



MINNESOTA BOARD OF ACCOUNTANCY

BOARD MEMORANDUM**June 4, 2025**

TO: All Board Members
Christopher Kaisershot, Assistant Attorney General

FROM: Charles Selcer, CPA, Board Chair

SUBJECT: **JUNE 4, 2025, BOARD MEETING MINUTES**
GOLDEN RULE BUILDING, Suite 295
9:09 AM

The Board held its regularly scheduled meeting on the above-mentioned date, time, and location.

1) CALL TO ORDER

Board members:

Charles Selcer, CPA, Board Chair
Godson Sowah, CPA, Vice Chair – **Absent**
Todd Lifson, CPA, Secretary/Treasurer
Andrea Chung, CPA – **Absent**
Ann Etter, CPA
Amanda Guanzini, CPA
Douglas Moore
Lance Radziej, CPA
Diane Rosenwald

OTHERS:

Kristin Batson, Executive Director
Christopher Kaisershot, Assistant Attorney General
Holly Salmela, Investigator
J'Nell Nordin, CPE and Firms Specialist
Daniel Stephens, Complaint Specialist
Matthew Linngren, OASI

GUESTS:

Zach Feece, Ewald Consulting
Linda Wedul, Minnesota Society of CPAs (MNCPA)

2) INTRODUCTIONS

3) APPROVAL OF BOARD MEETING MINUTES

MSP: To approve the April 17, 2025, Board meeting minutes

4) COMPLAINT COMMITTEE REPORT (A. Etter, CPA, Committee Chair)

A) The Complaint Committee requested a closed session to deal with enforcement matters.

MP: To go into closed session to address enforcement actions under Minnesota Statutes 214 (2024)

MP: To reopen the meeting

B) The Board issued the following Orders:

- (1) In the matter of Peter Schoeppner, the Board issued a Stipulation and Consent Order.
- (2) In the matter of Jacob Roggenkamp, the Board issued a Stipulation and Consent Order.
- (3) In the matter of Carl Nordquist, the Board issued a Stipulation and Consent Order.
- (4) In the matter of Kirk J. Swanson, CPA, the Board issued a Stipulation and Consent Order.
- (5) In the matter of David Mathewson, the Board issued a Stipulation and Consent Order.
- (6) In the matter of Courtney Merry, the Board issued a Stipulation and Consent Order.
- (7) In the matter of CJ Merry LLC, the Board issued a Stipulation and Consent Order.
- (8) In the matter of Charles Amevo, the Board issued a Stipulation and Consent Order.
- (9) In the matter of CPA Global Portfolio Consulting C.A., LLC, the Board issued a Stipulation and Consent Order.
- (10) In the matter of Keith Kruschke, the Board issued a Stipulation and Consent Order.
- (11) In the matter of Grant Thornton LLP, the Board issued an Agreement for Corrective Action.

MSP: To accept the Complaint Committee report

5) INVESTIGATOR'S REPORT (H. Salmela, Investigator)

A) There are 139 open files.

MSP: To accept the Investigator's report

6) EXECUTIVE COMMITTEE REPORT (C. Selcer, CPA, Board Chair)
A) Internal Controls Annual Certification – Discussed the FY24 results and upcoming FY25 report which is due by August 31, 2025.

MSP: To accept the Executive Committee report

7) EXECUTIVE DIRECTOR'S REPORT (K. Batson, Executive Director)
A) Budget and Revenue reports FY25 – Discussed.
B) NASBA Training for Executive Directors – Discussed.

MSP: To accept the Executive Director's report

8) LAWS AND RULES COMMITTEE MEETING REPORT
(D. Moore, Committee Chair)
A) Approval of the Rules Package (**ATTACH. 8A**)
MSP: To approve and adopt rules about Expedited Permanent Rules Governing Education and Experience Requirements for a Certificate and Requirements for Interstate Mobility
B) Pathways Legislation Update – Discussed.

9) CONTINUING PROFESSIONAL EDUCATION MEETING REPORT
(L. Radziej, CPA, Committee Chair)
No committee meeting held.

10) FIRM CREDENTIALING and PEER REVIEW COMMITTEE REPORT
(A. Guanzini, CPA, Committee Chair)
No committee meeting held.

11) UNFINISHED BUSINESS
None.

12) NEW BUSINESS
A) Applications for Reinstatement:
(1) Aaron Stenlund
MSP: To approve as amended
(2) Catherine Dean
MSP: To approve
(3) Yangtao Wang (**ATTACH. 12A3**)
MSP: To approve

B) Requests for Exception

(1) Applicants

a. Applicant A

MSP: To approve extension of FAR and BEC credits until December 31, 2025

b. Applicant B

MSP: To approve extension of REG credit until December 31, 2025

(2) Licensees

“The board may in particular cases make exceptions to the requirements in parts 1105.3000, item A, and 1105.3100, subpart 1 [CPE requirements], for reasons of individual hardship including health, military service, foreign residence, or other good cause.”

– Minnesota Rules, part 1105.3300, item B (2024)

a. Licensee A

MSP: To approve extension of CPE deadline until December 31, 2025

(3) Firms

None.

C) Applications for Firm Permit

(1) Minnesota Firm Permits

a. MEG CPA LLC

MSP: To approve

(2) Foreign Firm Permits

a. Berkower LLC

MSP: To approve

b. Donald S Bicking & Associates PC

MSP: To approve

c. GGM Associates Inc Professional Service Corporation

MSP: To approve

d. Insero & Co. CPAs, LLP

MSP: To approve

D) Firm Name Change Requests

None.

E) Peer Review with “Pass” Rating
In Compliance with Minnesota Rules, part 1105.4600-1105.5500 (2024) the following firms submitted a report with a finding of “pass”:
(1) MHCS P.C.
(2) Palmer Currier & Hoffert LLP
(3) Capin Crouse LLP
(4) Cain Ellsworth & Co., LLP
(5) Bushoven LLC
(6) Hoffman and Brobst PLLP (**HANDOUT 12E6**)
MSP: To accept the Peer Review reports

F) Peer Review with Other Rating
None.

G) Peer Review Extension Request
None.

H) Reports from NASBA (FYI Only) – Discussed.

I) New Licensee Report
MSP: To accept the report with the Board’s congratulations to the new licensees

13) PUBLIC COMMENT
Linda Wedul from MNCPA offered information to the Board regarding rules in other jurisdictions, Prometric scheduling issues, and the status of legislation concerning state boards of accountancy being considered in several states.

14) ADJOURN
The meeting was adjourned at 11:30 AM

Pathways/Mobility Legislation Proposed Rule Revisions Introductory Notes:

- The Pathways legislation requires BOA to revise associated rules to conform.
- BOA statute (Minnesota Statutes, section 326A.02, subdivision 5) permits use of “expedited” rulemaking when the purpose is conformance with changes to statute. Expedited rulemaking involves fewer steps and is faster but is restricted in scope to conformance with statutory changes.
- The following BOA rules are affected by the legislation and need to be revised: 1105.1500, 1105.2600, 1105.2900, 1105.3800, 1105.7900
- The legislation directs that the new pathway (bachelor’s degree plus two years of experience) be offered in addition to the existing 150-hour pathway until July 1, 2030. After July 1, 2030, the legislation that provides the 150-hour pathway will expire. Consequently, BOA rules need to conform with both pathways for the next five years, after which we have an opportunity to significantly streamline our rules in this area.
- In this document, proposed changes to existing rules are highlighted in yellow and italicized.
- A primary question for Board members concerning pathways is: What specific course requirements should be required for the new bachelor’s degree pathway?

1105.1500 EDUCATION REQUIREMENTS.

Subpart 1. Education Requirements. For purposes of Minnesota Statutes, section 326A.03, subdivision 3, an applicant is considered to have met the education requirement if the applicant has met any one of the following conditions:

- A. earned a graduate degree with a concentration in accounting from an accounting program or department within an AACSB- or ACBSP-accredited business school that is accredited by the AACSB or ACBSP.
- B. earned a graduate degree from a business school or college of business that is accredited by the AACSB or ACBSP and completed at least 24 semester hours in accounting at the undergraduate level or 15 semester hours at the graduate level, or an equivalent combination thereof, including the following courses: financial accounting, auditing, taxation, and management accounting;
- C. earned a bachelor’s ~~baccalaureate~~ degree from a business school or college of business that is accredited by the AACSB or ACBSP and completed at least 24 semester hours in accounting at the undergraduate or graduate level, including the following required courses: financial accounting, auditing, taxation, and management accounting; and completed an additional 24 semester hours in business-related or accounting courses at the undergraduate or graduate level; or

D. earned a bachelor's ~~baccalaureate~~ or higher degree from an educational institution accredited by one or more of the national or regional accrediting agencies described in part 1105.1400, subpart 2, item A, that included or is supplemented by at least 24 hours of accounting at the intermediate or advanced level, including courses dedicated to each of the following subjects: financial accounting, auditing, taxation, and management accounting earned at an accredited educational institution. Intermediate or advanced level coursework includes courses taken beyond the introductory level.

E. As used in this part and part 1105.2900, accounting and business-related subjects include the following:

- (1) accounting subjects:
 - (a) financial accounting and reporting for business organizations;
 - (b) financial accounting and reporting for government and not-for-profit entities;
 - (c) auditing and attestation services;
 - (d) managerial or cost accounting;
 - (e) taxation;
 - (f) fraud examination;
 - (g) internal controls and risk assessment;
 - (h) financial statement analysis;
 - (i) accounting research and analysis;
 - (j) tax research and analysis;
 - (k) accounting information systems; and
 - (l) accounting ethics; and
- (2) business-related subjects:
 - (a) business law;
 - (b) economics;
 - (c) management;
 - (d) finance;
 - (e) business communications;
 - (f) statistics;
 - (g) quantitative methods;
 - (h) technical writing;
 - (i) information systems or technology;
 - (j) business ethics;
 - (k) marketing;
 - (l) data analytics; and

(m) computer science.

(Item E, above, is being moved from 1105.2900)

1105.2600 EXPERIENCE REQUIRED FOR INITIAL CERTIFICATE.

The experience required to be demonstrated for issuance of an initial certificate pursuant to Minnesota Statutes, section 326A.03, subdivision 6, must comply with items A to D.

- A. Experience consists of providing any type of services or advice using accounting, attest, compilation, management advisory, financial advisory, tax, or consulting skills.
- B. The applicant's experience must be verified to the board by a licensee with first-hand knowledge of the experience and who, at the date of verification:
 - (1) if licensed in Minnesota, holds a "valid certificate" as defined in part 1105.6550, item A, or an unexpired certificate that has a certificate status of "inactive"; or
 - (2) if licensed in a state other than Minnesota, holds an unexpired certificate, license, or registration in that state.

Acceptable experience includes employment in industry, government, academia, or public practice. The board shall consider such factors as the complexity and diversity of the work appropriate for an applicant receiving an initial certificate. The applicant has the burden of providing detail about the nature of the applicant's work that enables the board to determine whether the applicant has met the experience requirement.

C. Experience as an auditor in the Office of the Legislative Auditor or State Auditor, as verified by a licensee, is acceptable experience.

C. Experience must include one of the following:

- (1) For purposes of Minnesota Statutes, section 326A.03, subdivisions 6 and 6a, one year of ~~full-or part-time~~ employment that extends over a period of no less than one year and no more than three years and includes no fewer than 2,000 hours of performance of services described in item A.
- (2) *For purposes of Minnesota Statutes, section 326A.03, subdivision 6a, two years of experience consists of employment that extends over a period of no less than two years and no more than five and includes no fewer than 4,000 hours of performance of services described in item A.*

1105.2900 EDUCATION REQUIRED FOR INITIAL CERTIFICATION.

- A. Applicants who meet the requirements of part 1105.1500, subpart 1, item A, B, or C, are presumed to have completed the education requirements of Minnesota Statutes, section 326A.03, subdivision 6, if 150 semester hours or 225 quarter hours have been completed.
- B. Applicants who meet the requirements of part 1105.1500, subpart 1, item D, and have in total at least 150 semester hours from an accredited educational institution are presumed to have completed the educational requirements of Minnesota Statutes, section 326A.03, subdivision 6, if the 150 hours completed include:
 - (1) the 24 semester hours of coursework required by part 1105.1500, subpart 1, item D; and
 - (2) a minimum of 24 semester hours in undergraduate or graduate-level courses in business-related subjects or intermediate, advanced, or graduate-level courses in accounting.
- C. The semester hours required in item B, subitems (1) and (2), may not include more than six hours for internships or life experience.
- D. The 150-semester hour requirement in items A and B must be nonduplicative.

E2. Applicants who meet the requirements of part 1105.1500, subpart 1, item D, are presumed to have completed the educational requirements of Minnesota Statutes, section 326 A.03, subdivision 6A, if the applicant has completed at least 24 semester hours in accounting at the intermediate or advanced level including courses dedicated to each of the following subjects: financial accounting, auditing, taxation, and management accounting earned at an accredited educational institution; and completed an additional 24 semester hours in business or accounting.

1105.3800 INITIAL ISSUANCE OF CERTIFICATE.

A certificate shall be issued to a person who has:

- A. completed the examination specified in Minnesota Statutes, section 326A.03, subdivision 4, with a passing grade;
- B. paid the required fee specified in Minnesota Statutes, section 326A.04;
- C. not engaged in conduct for which the board is authorized to act pursuant to Minnesota Statutes, section 326A.08;
- D. complied with all applicable statutes and rules;
- E. completed the experience required by part 1105.2600 and Minnesota Statutes, section 326A.03, subdivision 6, paragraph (b) or subdivision 6A, paragraph (b);

- F. completed the education required by part 1105.2900 and Minnesota Statutes, section 326A.03, subdivision 6, paragraph (a) **or subdivision 6A paragraph (a);**
- G. complied with the continuing professional education requirement in part 1105.3350; and
- H. completed the examination on professional ethics as required by part 1105.1800, subpart 2.

1105.7900 MOBILITY AND SUBSTANTIAL EQUIVALENCY.

- A. Under Minnesota Statutes, section 326A.04, subdivision 3, paragraph (b), an individual rendering professional services in this state whose principal place of business will be in this state is required to have a certificate issued under Minnesota Statutes, section 326A.04.
- B. Upon meeting the qualifications in Minnesota Statutes, section 326A.14, subdivision 1, paragraph (a) or (b), an individual rendering professional services in this state whose principal place of business is not in this state is granted practice privileges equivalent to the licensees of this state without the need to obtain a license.
- C. For purposes of the act and this chapter, an individual shall, at any time, only designate a single state as the individual's principal place of business. Residents of this state who provide professional services in this state at an office location in this state shall be considered to have their principal place of business in this state.
- ~~D. Individuals required by Minnesota Statutes, section 326A.14, subdivision 1, paragraph (b), to obtain a verification that their individual qualifications are substantially equivalent to the licensure requirements of Minnesota Statutes, section 326A.03, subdivisions 3, 4, and 6, shall obtain the verification from the NASBA National Qualification Appraisal Service prior to rendering professional services in this state. Documentation supporting this verification must be maintained by the individual for a minimum period of six years and must be submitted to the board upon request.~~

May 29, 2025

Sec. 13.

Minnesota Statutes 2024, section 326A.03, subdivision 6, is amended to read:
Subd. 6.

Certificate; required education and experience until July 1, 2030.

(a) On or after July 1, 2006, and before July 1, 2030, a person who has passed the examination required in this section must be granted a certificate as a certified public accountant provided: (1) the person certifies to the board that the person has completed at least 150 semester or 225 quarter hours at a college or university that is fully accredited by a recognized accrediting agency listed with the United States Department of Education, or an equivalent accrediting association, and has completed at least one year of experience of the type specified in paragraph (b); (2) the board verifies the certifications; and (3) the person complies with requirements for initial issuance of the certificate as a certified public accountant as prescribed by the board by rule.

(b) An applicant for initial issuance of a certificate under this subdivision shall show that the applicant has had one year of experience. Acceptable experience includes providing any type of service or advice involving the use of accounting, attest, compilation, management advisory, financial advisory, tax, or consulting skills, as verified by a licensee and meeting requirements prescribed by the board by rule. Acceptable experience may be gained through employment in government, industry, academia, or public practice. Experience as an auditor in the Office of the Legislative Auditor or State Auditor, as verified by a licensee, shall be acceptable experience.

(c) This subdivision expires July 1, 2030.

Sec. 14.

Minnesota Statutes 2024, section 326A.03, is amended by adding a subdivision to read:
Subd. 6a.

Certificate; required education and experience after June 30, 2030.

(a) On and after July 1, 2030, or during the transitional period as provided in subdivision 6b, the board must grant a certificate as a certified public accountant to a person who has not previously been certified and who has passed the examination required in this section if:

(1) the person certifies to the board that the person has:

(i) completed a master's degree at a college or university that is fully accredited by a recognized accrediting agency listed with the United States Department of Education and has completed at least one year of acceptable experience as described in paragraph (b); or

(ii) earned a bachelor's or graduate degree from a college or university that is fully accredited by a recognized accrediting agency listed with the United States Department of Education and has completed at least two years of acceptable experience as described in paragraph (b);

- (2) the board verifies the certification under clause (1); and
- (3) the person complies with requirements as prescribed by the board for an initial certificate.

(b) Acceptable experience includes providing any type of service or advice that involves accounting, attestation, compilation, management advisement, financial advisement, tax, or consulting, as verified by a licensee and meeting requirements prescribed by the board by rule. Acceptable experience may be gained through employment in government, industry, academia, or public practice. Experience as an auditor in the Office of the Legislative Auditor or the Office of the State Auditor, as verified by a licensee, is acceptable experience.

Sec. 15.

Minnesota Statutes 2024, section 326A.03, is amended by adding a subdivision to read:
Subd. 6b.

Transitional period.

(a) Until July 1, 2030, a person must be granted an initial certificate as a certified public accountant if the person meets either:

- (1) all requirements under subdivision 6; or
- (2) all requirements under subdivision 6a.

(b) This subdivision expires July 1, 2030.

EFFECTIVE DATE.

This section is effective January 1, 2026.

Sec. 16.

Minnesota Statutes 2024, section 326A.14, is amended to read:

326A.14 SUBSTANTIAL EQUIVALENCY MOBILITY.

Subdivision 1.

Requirements.

(a) An individual whose principal place of business is not in this state and who holds a valid license in good standing as a certified public accountant from any state which, upon verification, is in substantial equivalence with the certified public accountant licensure requirements of section 326A.03, subdivisions 3, 4, and 6, shall be presumed to have qualifications substantially equivalent to this state's requirements and shall have all the privileges of licensees of this state without the need to obtain a license., if the person:

(1) holds a valid certificate, license, or permit to practice as a certified public accountant that was issued in another state and is in good standing to practice as a certified public accountant in that state;

(2) has a bachelor's degree or higher from an accredited postsecondary school with an accounting concentration or equivalent as determined by the board by rule; and

(3) has passed the Uniform CPA Examination.

(b) Notwithstanding any contrary provision of this chapter, an individual who offers or renders professional services, whether in person, by mail, telephone, or electronic means, under this paragraph (a): (1) shall be granted practice privileges in this state; (2) is subject to the requirements in paragraph (c); and (3) is not required to provide any notice or other submission.

~~(b) An individual whose principal place of business is not in this state and who holds a valid license in good standing as a certified public accountant from any state whose certified public accountant licensure qualifications, upon verification, are not substantially equivalent with the licensure requirements of section 326A.03, subdivisions 3, 4, and 6, shall be presumed to have qualifications substantially equivalent to this state's requirements and shall have all the privileges of licensees of this state without the need to obtain a license if the individual obtains verification, as specified in board rule, that the individual's qualifications are substantially equivalent to the licensure requirements of section 326A.03, subdivisions 3, 4, and 6. For purposes of this paragraph, any individual who passed the Uniform CPA Examination and holds a valid license issued by any other state prior to January 1, 2009, is exempt from the education requirement in section 326A.03, subdivision 6, paragraph (a), provided the individual meets the education requirement in section 326A.03, subdivision 3. Notwithstanding any contrary provision of this chapter, an individual who offers or renders professional services, whether in person, by mail, telephone, or electronic means, under this paragraph: (1) shall, after the verification specified by adopted rules, be granted practice privileges in this state; (2) is subject to the requirements in paragraph (c); and (3) is not required to provide any notice or other submission.~~

(c) An individual licensee of another state exercising the privilege afforded under this section and the firm which employs that licensee are deemed to have consented, as a condition of the grant of this privilege:

(1) to the personal and subject matter jurisdiction and disciplinary authority of the board;

(2) to comply with this chapter and the board's rules;

(3) to the appointment of the state board that issued the license as the licensee's agent upon whom process may be served in any action or proceeding by this board against the licensee; and

(4) to cease offering or rendering professional services in this state individually and on behalf of a firm in the event the license issued by the state of the individual's principal place of business is no longer valid or in good standing.

(d) An individual who has been granted practice privileges under this section who performs attest services as defined in section 326A.01, subdivision 2, clause (1), (4), or (5), for any entity with its headquarters in this state, may only do so through a firm which has obtained a permit under section 326A.05.

Subd. 2.

Use of title in another state.

A licensee of this state offering or rendering services or using the CPA title in another state is subject to the same disciplinary action in this state for which the licensee would be subject to discipline for an act committed in the other state. The board shall investigate any complaint made by the board of accountancy of another state.

EFFECTIVE DATE.

This section is effective the day following final enactment.

Sec. 17.

REPEALER.

Minnesota Rules, part 1105.7900, item D, is repealed.

ARTICLE 5



85 East 7th Place, Suite 125, St. Paul, MN 55101-2143
 Ph: 651-296-7938 • Email: boa@state.mn.us boa.state.mn.us

RECEIVED
 MAY 30 2025
 BY: *[Signature]*

APPLICATION FOR REINSTATEMENT OF A REVOKED LICENSE

ENCLOSE \$20 FEE (MN Statute 326A.04 subd. 5[9])

Payment is by check/money order. No cash, credit card, or bill pay. Applications received without payment **ENCLOSED** will be returned.

Military Only ► If you are active duty or within 6 months of discharge from active duty, check box:

Full Legal Name Yangtao Wang
 (First) (Middle) (Last) (Suffix)
 Address 9480 Market Ln Certificate # 28423
 City Parker State CO Zip 80134 Home Ph 7012159081 Work Ph 7207724300

Provide your employment history for the period since revocation, listing the most recent employer first.
 Include a description of the type of services you perform(ed). Use additional sheets as needed.

Employer Name & Address	Dates Employed	Types of Services Performed
Rocky Mountain Prep ("Strive Prep" before merge as of 7/1/2024) 2480 W 26th Ave #360B, Denver, CO 80211	8/8/2015 - Current	Fund accounting management, payroll processing, budgeting & forecasting, financial reporting, funding management

Other than in relation to your Minnesota certificate by this Board, have you ever been suspended, expelled, revoked or otherwise disciplined in any manner by any organization related to the practice of public accounting?

Yes* No

Have you ever been convicted of any crime, misdemeanor or any other discreditable act?

Yes* No

* If you answered "Yes" to either statement above, include a statement of explanation on a separate sheet.

READ AND SIGN:

I acknowledge that since the date of revocation of my certificate, I have not applied for or been issued a certificate by the Board. Further, I acknowledge that since revocation of my certificate, I have not engaged in activities requiring an active certificate. I certify that the information supplied on this application for reinstatement is accurate and that any misrepresentation may be cause for disciplinary action. In accordance with Minn. Stat. §326A.09 (2022), the undersigned requests reinstatement of the revoked certificate. If signing electronically, I agree that my electronic signature shall constitute the execution of this document in exactly the same manner as if I had signed by hand.

Signature

05/06/2025

Date

NOTICE OF COLLECTION OF PRIVATE DATA

In accordance with the Minnesota Government Data Practices Act (Minnesota Statutes §13.04, Subd. 2), the Board is required to inform you of your rights as they pertain to private data collected from you on this application for licensure. The data you furnish on the application will be used by the Board to assess your qualifications for licensure. The collection of your social security number by the Board is required by both federal and state laws. If you fail to provide this data, the Board may be unable to approve your application or issue your license.

Federal law (42 U.S.C. 666(a)(13)) requires each state to collect social security numbers at the time of application for a professional or occupational license in order to improve effectiveness of child support enforcement.

Additionally, pursuant to Minnesota Statutes §270C.72, Subd. 4 (2022) the Board must provide the Commissioner of the Minnesota Department of Revenue a list of all applicants, including name, address and social security number or Individual Tax Identification Number (ITIN), each calendar year for the purpose of identifying individuals owing delinquent taxes. Pursuant to Minnesota Statutes §13.41, Subd. 2 (2022), all application data, except name and designated address, are private data until licensure is granted. When licensure is granted, all data, except social security number, become public record.

The Board will not share your private data with other persons or agencies unless it is required by law.

**CLEAR
FORM****PRINT
FORM****REINSTATEMENT WORKSHEET (STAFF USE ONLY)**

Instructions: Complete and attach associated Reinstatement application when presenting to Board.

Name Yangtao Wang Certificate # 28423
(First) (M.I.) (Last) (Suffix)Expiration Date: 12/31/2015Revocation Date: 4/19/2018

Status at the time of Revocation:

 Active Inactive

Status Request for Reinstatement:

 Active Inactive

Needs 120 hours of CPE?

 Yes* No

Fee calculation for reinstatement (excludes \$20 reinstatement fee):

Late renewal fees: \$500
(\$50 each year since expiration)Renewal fee: 100TOTAL: \$600Prepared by Daniel Stephens

Report on the Firm's System of Quality Control

January 31, 2025

To the Shareholders of
Hoffman and Brobst PLLP
and the Peer Review Committee of
the Minnesota Society of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Hoffman and Brobst PLLP (the firm) in effect for the year ended August 31, 2024. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a system review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including a compliance audit under the Single Audit Act, and an audit of an employee benefit plan.

As part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Daniel A. Struss, CPA | Sarah M. Struss, CPA

www.strusscpas.com | 2055 4th Ave SE | Owatonna, Minnesota 55060 | Telephone (507) 451-0611 | Fax (507) 451-7994

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Hoffman and Brobst PLLP in effect for the year ended August 31, 2024, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Hoffman and Brobst PLLP has received a peer review rating of *pass*.

Struss CPAs, P.C.

Struss CPAs, P.C.



AICPA®

Peer Review
Program

Administered in Minnesota and North Dakota
by the Minnesota Society of Certified Public Accountants

May 15, 2025

Eric Eben
Hoffman & Brobst

Dear Eric Eben:

It is my pleasure to notify you that on May 15, 2025, the Minnesota Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is February 29, 2028. This is the date by which all review documents should be completed and submitted to the administering entity. Since your due date falls between January and April, you can arrange to have your review a few months earlier to avoid having a review during tax season.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

Sincerely,

Faye L Hayhurst

Faye Hayhurst
Director of Finance and Administration
[Redacted]

cc: Sarah Struss, Tamara Deutz

Firm Number: 900010031785

Review Number: 612364