



LAWS AND RULES COMMITTEE

February 17, 2021

TO: Godson Sowah, CPA, Committee Chair
Charles Selcer, CPA
Gregory Steiner, CPA
Alan Wilensky

FROM: Godson Sowah, CPA, Committee Chair

SUBJECT: FEBRUARY 17, 2021, COMMITTEE MEETING MINUTES
Via WebEx
8:30 A.M

The Committee met on the above-mentioned date, time and location.

- 1) CALL TO ORDER - ROLL CALL
Godson Sowah, CPA, Committee Chair
Charles Selcer, CPA
Gregory Steiner, CPA
Alan Wilensky – *Absent*

OTHERS IN ATTENDANCE:
Sharon Jensen, CPA, Board Chair
Doreen Johnson, Executive Director
Kay Weiss, Assistant Executive Director

GUESTS:
Linda Wedul, Minnesota Society of Certified Public Accountants (MNCPA)
Geno Fragnito, Minnesota Society of Certified Public Accountants (MNCPA)

- 2) Under Open Meeting Law 13D.021 and due to COVID-19 and the Peacetime Pandemic Order, it is neither practical nor prudent for all Committee members to be physically present at the meeting. The public is still able to participate. The Executive Director was physically present at 85 E 7th Place, St. Paul, MN 55101.

- 3) APPROVAL OF THE JANUARY 20, 2021, COMMITTEE MEETING MINUTES
MSP: To approve the January 20, 2021 meeting minutes.
Roll call vote: Charles Selcer: Yes; Greg Steiner: Yes; Godson Sowah: Yes
- 4) OLD BUSINESS
- A) Review of Committee Charges - Reviewed and discussed.
- (1) Action Item: Paper Retention/Fee Disputes/Code of Conduct:
- a. Review and discuss AICPA Code of Professional Conduct (version effective December 15, 2014, including all official releases through August 31, 2016) incorporated by reference in Board Rule regarding Paper Retention and Fee Disputes – General discussion of what AICPA Code contains and does not contain related to paper retention.
- b. Compare suggested redline changes/deletions/additions to [MN Rule 1105.7850](#) Audit Documentation – Detailed discussion of limitations of documentation types covered by current rules. Discussion of sources of model language in other states’ rules or other “professional standards” documents. Members and staff assigned various sources to research and present at next meeting.
- c. Compare suggested redline changes/deletions/additions to [MN Rule 1105.7800](#) Code of Professional Conduct – Detailed discussion; preliminary recommendations noted.
- d. Fee Disputes discussion – Carried over to next meeting.
- (2) Action Item: UAA Exam Changes/CPA Evolution:
- a. Review and discuss any impacts on Board Rules ([MN 1105.1400–1105.2000](#)) regarding education requirements with proposed exam changes and associated UAA Model Rules – Discussed. Proposal to invite input from educators, who have expressed in other forums some concerns/incompatibilities regarding the model rules and the realities curriculum structure/development at institutions.
- (3) Confirm next meeting date. – Members to be surveyed.
- 5) ADJOURN
MSP: To adjourn at 9:35 a.m.
Roll call vote: Charles Selcer: Yes; Greg Steiner: Yes; Godson Sowah: Yes