

THE MINNESOTA BOARD OF ACCOUNTANCY

BOARD MEMORANDUM

July 20, 2015

TO: All Board Members
Christopher Kaisershot, Assistant Attorney General

FROM: Gregory S. Steiner, CPA, Board Chair

SUBJECT: **JULY 20, 2015, BOARD MEETING MINUTES**
9:50 AM
GOLDEN RULE BUILDING, Suite 295 (2nd floor)

The Board held its regularly scheduled monthly meeting on the above-mentioned date, time and location.

- 1) CALL TO ORDER
Attendance:
Gregory S. Steiner, CPA, Board Chair
Sharon A. Jensen, CPA
Thomas A. Lydon, CPA (**Absent**)
Kathleen K. Mooney, CPA (**Absent**)
Charles Selcer, CPA
Mark A. Sellner, CPA (**Absent**)
Scott Van Binsbergen, Public Member (**Absent**)
Michael M. Vekich, CPA
Alan J. Wilensky, Public Member

OTHERS:

Doreen Frost, Executive Director
Christopher Kaisershot, Assistant Attorney General
Bev Carey, Investigator
Sara Datko, Complaint Specialist
Laurie Nistl, OASI
Andrea Barker, Rules Coordinator

GUESTS:

Betsy Adrian, Minnesota Society of Certified Public Accountants (MNCPA)
Geno Fragnito, Minnesota Society of Certified Public Accountants (MNCPA)
Nick de Julio, Minnesota Association of Public Accountants (MAPA)

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- 2) APPROVAL OF THE JUNE 1, 2015 BOARD MEETING MINUTES
 - A) **MSP: to approve the June 1, 2015 meeting minutes.**

- 3) COMPLAINT COMMITTEE REPORT (Michael Vekich, Committee Chair)

The Complaint Committee requests a closed session to deal with disciplinary matters.

 - A) **MSP: To close session to address enforcement actions under Minnesota Statutes 214 (2014).**
 - B) **MSP: To reopen the meeting.** The Board issued the following Orders:
 - 1) In the Matter of Carmen M. Barth, the Board issued a Stipulation and Consent Order and Order to Reinstate.
 - 2) In the Matter of Thomas Bennett Buckman, the Board issued a Stipulation and Consent Order and Order to Reinstate.
 - 3) In the Matter of Peter Virgil DeWitt, the Board issued a Stipulation and Consent Order and Order to Reinstate.
 - 4) In the Matter of Duncan Patrick Gallagher, the Board issued a Stipulation and Consent Order and Order to Reinstate.
 - 5) In the Matter of Rhonda Louise Hasse, the Board issued a Stipulation and Consent Order and Order to Reinstate.
 - 6) In the Matter of Julie Terese Hastings, the Board issued a Stipulation and Consent Order and Order to Reinstate.
 - 7) In the Matter of Dean S. Wilkenheiser, the Board issued a Stipulation and Consent Order and Order to Reinstate.
 - 8) In the Matter of SS&G, Inc., the Board issued a Settlement Agreement and Cease and Desist Order.

- 4) EXECUTIVE COMMITTEE REPORT (Gregory S. Steiner, Board Chair)
 - A) No report.

- 5) EXECUTIVE DIRECTOR'S REPORT (Doreen Frost, Executive Director)
 - A) Budget and Revenue Reports – Discussed.
 - B) Odyssey Fund Project Request – Discussed.
 - C) Staffing Update: Bev Carey, Board Investigator, will be retiring on September 4, 2015.
 - D) Board Member Brief – Discussed. **(ATTACH. 5D)**

- 6) EXAMINATION & CREDENTIALING COMMITTEE MEETING REPORT (Sharon Jensen reported)
 - A) Approved the applications of 50 Minnesota candidates, six transfer candidates, and eleven reciprocal candidates. Two petitions for waiver of Board of Accountancy Rules were approved and two were denied.
MP: To Approve and Adopt Committee recommendations.

- 7) CONTINUING PROFESSIONAL EDUCATION COMMITTEE REPORT (Greg Steiner reported)
 - A) Approved nine petitions for waiver from Board of Accountancy Rules
 - B) Denied eighteen petitions for waiver from Board of Accountancy Rules.

- C) One CPE Audit Request/Petition was referred to staff
- D) Two discussion items were approved.

MP: To Approve and Adopt Committee recommendations.

8) LEGISLATIVE AND RULES COMMITTEE REPORT
(Michael M. Vekich, Committee Chair)

- A) No meeting was held.

9) FIRM CREDENTIALING COMMITTEE REPORT
(Greg Steiner reported)

- A) Approved two Minnesota firm permits.
- B) Approved five foreign firm permits.
- C) Approved two firm name change requests.
- D) Accepted 17 quality review reports with a pass rating.
- E) Accepted 2 quality review reports with other ratings.
- F) One quality review report with other ratings is being monitored and one is being referred to staff.
- G) Approved two peer reviews that had been previously monitored.
- H) Discussed item: Oversight Report on the AICPA National Peer Review Committee was referred to the next Board meeting.

MP: To Approve and Adopt Committee recommendations.

10) QUALITY REVIEW OVERSIGHT COMMITTEE REPORT
(Mark A. Sellner, Committee Chair)

- A) No report.

11) UNFINISHED BUSINESS

- A) Continuing Education Audit Report - Discussed
- B) Governor Approval of SONAR – Discussed.
- C) Rules Update - Discussed

12) NEW BUSINESS

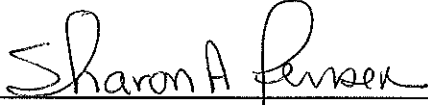
- A) NASBA Annual Meeting, October 25-28, 2015. Authorization of Attendance.

MSP: To authorize the attendance of three Board members and the Executive Director.

- B) NASBA Western Regional Meeting report by attendees. Sharon Jensen and Alan Wilensky reported.
- C) Executive Summary of the Recommended Revisions to the CPE Standards by the Joint AICPA/NASBA CPE Standards Committee - Discussed.
- D) Statement on Standards for Continuing Professional Education Programs - Discussed.
- E) New Licenses Report (FYI Only)
- F) Peer Review Conference Report by Bev Carey and Sara Datko.
- G) Thank you and best wishes were extended to Bev Carey upon her upcoming retirement.

13) PUBLIC COMMENT
A) None

14) ADJOURNED: 10:40 a.m. Next meeting is Monday, September 21, 2015.



Sharon A. Jensen, CPA, Vice Chair