



THE MINNESOTA BOARD OF ACCOUNTANCY

BOARD MEMORANDUM

October 20, 2014

TO: All Board Members
Christopher Kaisershot, Assistant Attorney General

FROM: Robert P. Saunders, CPA, Board Chair

SUBJECT: **OCTOBER 20, 2014, BOARD MEETING MINUTES**
9:15 AM
GOLDEN RULE BUILDING, Suite 295 (2nd floor)

The Board held its regularly scheduled monthly meeting on the above-mentioned date, time and location.

- 1) **CALL TO ORDER**
Attendance:
Robert Saunders, CPA, Board Chair
Kristine S. Eustice, Public Member
Sharon Jensen, CPA (**Absent**)
Thomas Lydon, CPA
Kathleen Mooney, CPA
Mark Sellner, CPA
Gregory Steiner, CPA
Scott Van Binsbergen, Public Member
Michael M. Vekich, CPA

OTHERS:
Doreen Frost, Executive Director
Bev Carey, Investigator
Laurie Nistl, Board Staff

GUESTS:
Charlie Peterson, Senior Management Consultant at Minnesota Management & Budget (MMB)
Geno Fragnito, Minnesota Society of Certified Public Accountants
Nick du Julio, Minnesota Association of Public Accountants

- 2) **APPROVAL OF THE SEPTEMBER 15, 2014 BOARD MEETING MINUTES**
A) **MSP: to approve the September 15, 2014 meeting minutes.**

85 East 7th Place, Suite 125, St. Paul, MN 55101
p. 651-296-7938 ■ f. 651-282-2644 ■ TTY 800.627.3529
www.boa.state.mn.us

- 3) COMPLAINT COMMITTEE REPORT (Michael M. Vekich, Committee Chair)
The Complaint Committee requests a closed session to deal with disciplinary matters.
 - A) **MSP: To close session to address enforcement actions under Minnesota Statutes 214 (2012).**
 - B) **MSP: To reopen the meeting.** The Board issued the following Order:
 1. In the Matter of Donald Otto Weber; Certificate No. 04275, the Board issued a Stipulation and Consent Order and Order to Reinstate.
- 4) STRATEGIC PLANNING – Facilitated by Charlie Petersen, Senior Management Consultant at Minnesota Management & Budget (MMB). **(ATTACH. 4)**
 - A) Draft Mission and Values from 9/15/14 meeting – Discussed **(ATTACH. 4A)**
 - B) Board of Accountancy Goals – Reviewed and discussed. **(ATTACH. 4B)**
- 5) EXECUTIVE COMMITTEE REPORT (Robert P. Saunders, Board Chair)
 - A) September 15, 2014 Executive Committee meeting – discussed.
 - B) September 30, 2014 Executive Committee meeting: Met with the MNCPA and MAPA to discuss MN Rule 1105.4000. Discussion to be continued.
- 6) EXECUTIVE DIRECTOR'S REPORT (Doreen Frost, Executive Director)
 - A) Budget and Revenue Reports – Discussed.
 - B) Biennial Report previously sent – Discussed.
 - C) Will be interviewing this week for the vacant full-time staff position. The position is with the Board of AELSLAGID and part-time by interagency agreement with the Board of Accountancy.
- 7) EXAMINATION & CREDENTIALING COMMITTEE MEETING REPORT (Kathleen K. Mooney, Committee Chair)
 - A) Approved the applications of 80 Minnesota candidates, three transfer candidates, and four reciprocal candidates.
MP: To Approve and Adopt Committee recommendations.
- 8) CONTINUING PROFESSIONAL EDUCATION COMMITTEE REPORT (Kristine S. Eustice, Committee Chair)
 - A) Denied one petition for waiver from Board of Accountancy Rules.
 - B) Discussion to include Nano-Learning Programs in the next Rule package.
MP: To included Nano-Learning Programs in the next Rule package.
 - C) **MSP: To Approve and Adopt Committee recommendations.**
- 9) LEGISLATIVE AND RULES COMMITTEE REPORT (Michael M. Vekich, Committee Chair)
 - A) Attest Definition, Firm Mobility and Decoupling of CPE Compliance and Firm Permit Renewal – Discussed.
 - B) Firm Permit Rule 1105.4000 – discussed and to be included in the next Rule package.
MSP: To address Rule 1105.4000 in the next Rule package.

- C) **MSP: To Approve and Adopt the Committee report and recommendations.**
- 10) **FIRM CREDENTIALING COMMITTEE REPORT**
(Kristine Eustice reported)
- A) Approved three firm permits and one firm name change.
 - B) Approved 19 quality review reports with a pass rating.
 - C) Two quality review reports with other ratings were accepted; two were referred to staff.
 - D) Approved six previously monitored peer review reports.
 - E) Peer review extensions for two firms were referred to staff.
 - F) **MSP: To Approve and Adopt Committee recommendations.**
- 11) **QUALITY REVIEW OVERSIGHT COMMITTEE REPORT**
(Rob Saunders reported)
- A) The committee has openings for three or four members.
 - B) Qualifications of QROC members discussed - to be included on the next Legislative and Rules Committee agenda for possible inclusion in the next Rule package.
 - C) **MSP: To Approve and Adopt the Committee report.**
- 12) **UNFINISHED BUSINESS**
- A) PTIN Directory – discussed.
- 13) **NEW BUSINESS**
- A) New Licenses Report - **MSP: To Approve and Adopt the report.**
 - B) AICPA Workshop Report: UAA Attest definition and Firm Mobility – Carried over to the next meeting.
 - C) Election process for December 5, 2014 Board meeting – Discussed.
 - D) Committee Interest Forms – Discussed. Members should complete and submit the forms to the Executive Director.
 - E) Four Board members' terms expire in 2015. If interested in serving another term, please let the Executive Director know.
- 14) **PUBLIC COMMENT**
- A) None.
- 15) **ADJOURNED: 11:00 a.m. Next meeting is Friday, December 5, 2014.**


