

THE MINNESOTA BOARD OF ACCOUNTANCY

BOARD MEMORANDUM

April 8, 2014

TO: All Board Members
Christopher Kaisershot, Assistant Attorney General

FROM: Robert P. Saunders, CPA, Board Chair

SUBJECT: **April 8, 2014, BOARD MEETING MINUTES**
GOLDEN RULE BUILDING, Suite 295
9:30 AM

The Board held its regularly scheduled monthly meeting on the above-mentioned date, time and location.

1) CALL TO ORDER

A) Attendance:

Robert Saunders, CPA, Board Chair
Kristine S. Eustice, Public Member
Sharon Jensen, CPA
Thomas Lydon, CPA (**ABSENT**)
Kathleen Mooney, CPA (**ABSENT**)
Mark Sellner, CPA
Gregory Steiner, CPA (**ABSENT**)
Scott Van Binsbergen, Public Member
Michael M. Vekich, CPA (**ABSENT**)

OTHERS:

Doreen Frost, Executive Director
Christopher Kaisershot, Assistant Attorney General
Bev Carey, Investigator
Laurie Nistl, Board Staff

GUESTS:

Geno Fragnito, Minnesota Society of Certified Public Accountants
Eric Ewald, Minnesota Association of Public Accountants

B) Congratulations were extended to Sharon Jensen on her reappointment to the Board.

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ENCL. 2

- 2) APPROVAL OF THE JANUARY 17, 2014 BOARD MEETING MINUTES
Motion to amend the minutes as follows: Page 2, Business Item 6, delete "Mark Sellner reported" and insert "Kristine Eustice, Chair"
A) MSP: to approve the January 17, 2014 meeting minutes, as amended.
- 3) EXECUTIVE COMMITTEE REPORT (Robert P. Saunders, Board Chair)
 - A) Insurance Proposal for Board of Accountancy through State of Minnesota Risk Management Division. The committee approved entering into the agreement.
 - B) The Strategic Plan proposal discussion. The February Board meeting that was canceled due to inclement weather will be rescheduled this summer and the discussion will be added to this agenda.
 - C) Department of Labor and Industry, Workers' Compensation Insurance Verification: A random audit of 50 CPA firms and 50 CPA sole proprietors to verify workers' compensation policies has been requested.
 - D) Continuing Education Audit letters will be going out at the end of April.
 - E) Peer Review: Letters will be going out to the forty-two firms that still need to submit a peer review.
- 4) EXECUTIVE DIRECTOR'S REPORT (Doreen Frost, Executive Director)
 - A) Budget and Revenue Reports – Discussed.
 - B) Board Newsletter – Discussed.
 - C) The new Rules will be published in the State Register April 21, 2014, and will be effective April 28, 2014.
 - D) The Board of Accountancy webpage has been redesigned and is now launched.
- 5) EXAMINATION & CREDENTIALING COMMITTEE MEETING REPORT
(Sharon Jensen reported)
 - A) In March, approved the applications of seventy-two Minnesota candidates, seven transfer candidates, and nine reciprocal candidates. Today, twenty-seven Minnesota candidates, seven reciprocal candidates and 2 transfer candidates were approved. Approved two petitions for waiver and denied one petition for waiver. A request for extension of exam time was granted to one applicant based upon a snowstorm.
MP: To Approve and Adopt Committee recommendations.
- 6) CONTINUING PROFESSIONAL EDUCATION COMMITTEE REPORT (Kristine Eustice, Chair)
 - A) Approved three petitions for waiver and denied three petitions for waiver from Board of Accountancy Rules.
MP: To Approve and Adopt Committee report and recommendations.
- 7) LEGISLATIVE AND RULES COMMITTEE REPORT (Sharon Jensen reported)
 - A) MNCPA bill draft that relates to July 31st Deadline and CPE Non-Compliance was pulled for the session.
MP: To Approve and Adopt the report of the Committee.
- 8) FIRM CREDENTIALING COMMITTEE REPORT (Mark Sellner, Committee Chair)
 - Approved seven Minnesota firm permits and four foreign firm permits.

- Approved four firm name changes and one proposed name change request.
- Approved fifty-seven quality review reports with a pass rating.
- Twenty-one quality review reports with other ratings were reviewed and forwarded to Board staff for action.
- Accepted five previously approved and monitored reports.
- MNCPA report as a Report Acceptance Body (RAB) letter was discussed and accepted.
- Letters will be sent to twenty-three CPA firms and nineteen sole proprietors for non-reporting of peer reviews due in 2013.

MP: To Approve and Adopt Committee recommendations.

9) QUALITY REVIEW OVERSIGHT COMMITTEE REPORT (Mark Sellner, Committee Chair)

- A) The Quality Review Oversight Committee report of December 15, 2013, was received and forwarded to the Board members. The Board is looking for interested, qualified individuals to serve on the committee.

MP: To Approve and Adopt the report of the Committee

10) UNFINISHED BUSINESS

- A) None

11) NEW BUSINESS

- A) New Licenses Report – Discussed.
 B) NASBA Regional Directors' Focus Questions – discussed and answered.
 C) Bills Affecting Board of Accountancy or Licensees:
 1) Proposed Veteran/Military Spouse Licensing Changes - Discussed
 2) Board Member Compensation—SF 1890 – Discussed.
 3) MNCPA Bill Draft as it relates to July 31st Deadline and CPE Non-Compliance – Discussed.
 4) License Revocation for Nonpayment of taxes (HF 2657) – fiscal note and bill - Discussed
 D) 2013 Examination Summary Report (FYI)
 E) Strategic Plan Proposal – Will be discussed at a future meeting.
 F) NASBA Regional Meeting, June 11-13, 2014, St. Louis, MO – Authorize attendance of up to four Board members.

MSP: Authorized attendance of up to four Board members.

12) PUBLIC COMMENT

- A) None.

13) COMPLAINT COMMITTEE REPORT (Sharon Jensen reported)


The Complaint Committee requests a closed session to deal with disciplinary matters.

- A) **MSP: to close session to address enforcement actions under Minnesota Statutes 214 (2012).**
 B) **MSP: to reopen the meeting.** The Board issued the following Orders:
 1. In the Matter of Sherree Lynn Amstutz; Certificate No. 23789, the Board issued a Stipulation and Consent Order and Order to Reinstate.

2. In the Matter of Timothy Patrick Jacobs; Certificate No. 17605, the Board issued a Stipulation and Consent Order and Order to Reinstate.
3. In the Matter of Dean Alan Jorgensen; Certificate No. 07652, the Board issued a Stipulation and Consent Order and Order to Reinstate.
4. In the Matter of Laurie Beth Mikkonen; Certificate No. 17302, the Board issued a Stipulation and Consent Order and Order to Reinstate.
5. In the Matter of Agnes D. O'Connor; Certificate No. 11463, the Board issued a Stipulation and Consent Order and Order to Reinstate.
6. In the Matter of Geoffrey Peter O'Connor; Certificate No. 06250, the Board issued a Stipulation and Consent Order and Order to Reinstate.
7. In the Matter of Janki P. Parikh; Certificate No. 24742, the Board issued a Stipulation and Consent Order and Order to Reinstate.
8. In the Matter of Brian John Wierzbinski; Certificate No. 06193, the Board issued a Stipulation and Consent Order and Order to Reinstate.
9. In the Matter of Steven Greer Bennowitz; Certificate No. 27753, the Board issued a Stipulation and Consent Order.
10. In the Matter of Jolene Schimek, CPA; Firm Permit No. 01443, the Board issued a Stipulation and Consent Order.
11. In the Matter of Subramanian Krishnan; Certificate No. 07680, the Board issued a Stipulation and Consent Order.
12. In the Matters of Diane Kae Dubej; Certificate No. 15233, and Diane K. Dubej, CPA; Firm Permit No. 15233, Orders for Suspension were issued for Respondents' failure to comply with a court order for child support.

14) ADJOURNED: 10:48 a.m.

Next meeting is May 12, 2014.



Sharon A. Jensen, CPA
Secretary/Treasurer