

THE MINNESOTA BOARD OF ACCOUNTANCY

BOARD MEMORANDUM

November 13, 2012

TO: All Board Members
Christopher Kaisershot, Assistant Attorney General

FROM: Michael M. Vekich, CPA, Board Chair

SUBJECT: **November 13, 2012, BOARD MEETING MINUTES**
GOLDEN RULE BUILDING, Suite 295 (2nd floor)
9:00 AM

The Board held its regularly scheduled monthly meeting on the above-mentioned date, time and location.

1) CALL TO ORDER

Michael M. Vekich, CPA, Board Chair
Kristine S. Eustice, Public Member
Sharon Jensen, CPA
Thomas Lydon, CPA
Kathleen Mooney, CPA
Robert Saunders, CPA
Mark Sellner, CPA (**ABSENT**)
Gregory Steiner, CPA
Scott Van Binsbergen, Public Member

OTHERS:

Christopher Kaisershot, Assistant Attorney General
Doreen Frost, Executive Director
Bev Carey, Investigator
Laurie Nistl, Board Staff

GUESTS:

Betsy Adrian, Minnesota Society of CPAs
Geno Fragnito, Minnesota Society of CPAs
Eric Ewald, Minnesota Association of Public Accountants

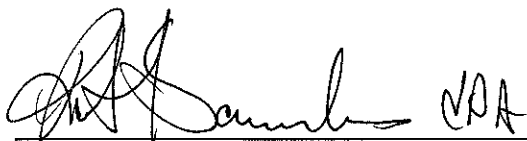
2) APPROVAL OF THE OCTOBER 15, 2012 BOARD MEETING MINUTES
A) **MSP: to Approve the October 15, 2012 meeting minutes.**

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- 3) COMPLAINT COMMITTEE REPORT (Robert Saunders, Committee Chair)
The Complaint Committee requests a closed session to deal with disciplinary matters.
- A) **MSP: to close session to address enforcement action under Minnesota Statutes 214 (2010).**
 - B) **MSP: to reopen the meeting.** The Board issued the following Orders:
 - 1. In the Matter of Megan Noreen Balis, CPA Certificate Number 24897, the Board issued a Stipulation and Consent Order with Order to Reinstate.
 - 2. In the Matter of Melissa Ann Kaiser, CPA Certificate Number 24212, the Board issued a Stipulation and Consent Order with Order to Reinstate.
 - 3. In the Matter of Alecia Ann Maag, CPA Certificate Number 18605, the Board issued a Stipulation and Consent Order with Order to Reinstate.
 - 4. In the Matter of James Lloyd Meuhlbauer, CPA Certificate Number 09824, the Board issued a Stipulation and Consent Order with Order to Reinstate.
- 4) EXECUTIVE COMMITTEE REPORT (Michael M. Vekich, Board Chair)
- A) Chair Vekich attended the CPA Recognition Dinner and had the honor of swearing in new CPA candidates. He also presented the Elijah Watt Sells Award to William J. Dinter.
- 5) EXECUTIVE DIRECTOR'S REPORT (Doreen Frost, Executive Director)
- A) Budget Report – Discussed.
 - B) Report on Renewals: Sole Proprietors and Firm renewals.
 - C) Work is being done on the next newsletter.
- 6) EXAMINATION & CREDENTIALING COMMITTEE MEETING REPORT (Sharon A. Jensen, Committee Chair)
- A) Approved forty-three Minnesota candidates, eleven transfer candidates, five reciprocal candidates, and one Registered Accounting Practitioner (RAP) candidate. Denied two petitions for waiver and one was referred to another committee.
 - B) **MSP: to Approve and Adopt Committee recommendations.**
- 7) CONTINUING PROFESSIONAL EDUCATION COMMITTEE REPORT (Gregory S. Steiner, Committee Chair)
- A) Approved three petitions for waiver from Board of Accountancy Rules. Denied nine petitions for waiver from Board of Accountancy Rules.
 - B) **MSP: to Approve and Adopt Committee recommendations.**
- 8) LEGISLATIVE AND RULES COMMITTEE REPORT (Michael M. Vekich, Committee Chair)

- A) 2013 Legislative Package - discussion on annual renewal and CPE reporting dates.
 - B) Legislative Brochure: Update by Sharon Jensen. The NASBA Communications Committee has announced that they will assist State Boards with newsletters, brochures, etc. The Board has requested assistance with a legislative brochure.
- 9) FIRM CREDENTIALING COMMITTEE REPORT (Robert Saunders, Committee Chair)
- A) Approved two Minnesota firm permits, one foreign firm permit, four firm name change requests, eight quality review reports, and one passed with deficiency review and referred one failed peer review to another committee.
 - B) **MSP: to Approve and Adopt Committee recommendations**
- 10) QUALITY REVIEW OVERSIGHT COMMITTEE REPORT (Robert Saunders, Committee Chair)
- A) Still two available openings on the QROC committee. Waiting to hear back from a candidate.
- 11) UNFINISHED BUSINESS
- A) NASBA Annual Meeting Report: Discussion held.
- 12) NEW BUSINESS
- A) Nomination Committee Report: Elections of 2013 Board officers will be at the December 10, 2012 Board meeting. The incoming chair will be making committee assignments. A committee interest sheet will be sent to members prior to the December meeting. Send Committee requests to the Chair.
 - B) Military Experience and CPA Licensing: Discussion held.
- 13) ADJOURNED: 10:26 a.m.

Next meeting is **December 10, 2012**.



Robert Saunders, CPA
Secretary/Treasurer