

THE MINNESOTA BOARD OF ACCOUNTANCY

BOARD MEMORANDUM

September 17, 2012

TO: All Board Members
Christopher Kaisershot, Assistant Attorney General

FROM: Michael M. Vekich, CPA, Board Chair

SUBJECT: **September 17, 2012, BOARD MEETING MINUTES**
GOLDEN RULE BUILDING, Suite 295 (2nd floor)
10:00 AM

The Board held its regularly scheduled monthly meeting on the above-mentioned date, time and location.

1) CALL TO ORDER

Michael M. Vekich, CPA, Board Chair
Kristine S. Eustice, Public Member
Sharon Jensen, CPA
Thomas Lydon, CPA
Kathleen Mooney, CPA
Robert Saunders, CPA
Mark Sellner, CPA
Gregory Steiner, CPA
Scott Van Binsbergen, Public Member

OTHERS:

Doreen Frost, Executive Director
Bev Carey, Investigator
Andrea Barker, Rules Coordinator
Laurie Nistl, Board Staff

GUESTS:

Betsy Adrian, Minnesota Society of CPAs
Geno Fragnito, Minnesota Society of CPAs

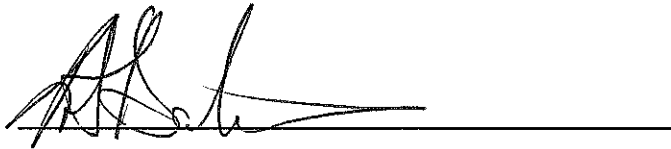
2) APPROVAL OF THE AUGUST 17, 2012 BOARD MEETING MINUTES
(ENCL. 2)

A) **MSP: to Approve the August 17, 2012 meeting minutes.**

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- 3) COMPLAINT COMMITTEE REPORT (Kathleen K. Mooney, Committee Chair)
The Complaint Committee requests a closed session to deal with disciplinary matters.
- A) **MSP: to close session to address enforcement action under Minnesota Statutes 214 (2012).**
 - B) **MSP: to reopen the meeting.** The Board issued the following Orders:
 - 1. In the Matter of Beverly JoAnn Fiferlick, CPA Certificate Number 22734, the Board issued a Stipulation and Consent Order with Order to Reinstate.
 - 2. In the Matter of Teresa Mary Lennon, CPA Certificate Number 06610, the Board issued a Stipulation and Consent Order with Order to Reinstate.
 - 3. In the Matter of Timothy Francis Leingang, CPA Certificate Number 11789, the Board issued a Stipulation and Consent Order with Order to Reinstate.
- 4) EXECUTIVE COMMITTEE REPORT (Michael M. Vekich, Board Chair)
- A) Andrea Barker, Rules Coordinator, Board of AELSLAGID, will be working on statutes and rule changes with the Board of Accountancy.
 - B) Kate Mooney has been appointed to the AICPA Board of Examiners for 2012-2013.
 - C) Michael Vekich and Doreen Frost will be attending an upcoming MAPA Board Meeting.
 - D) The Legislative and Rules committee will meet October 4, 2012 from 8:00 am - 5:00 pm to work on rule and statutes changes.
- 5) EXECUTIVE DIRECTOR'S REPORT (Doreen Frost, Executive Director)
- A) Budget Report (**ENCL. 5A**) – Discussion.
 - B) All state agencies have been mandated to prepare a report with a five percent cut to agency budgets.
 - C) Doreen Frost will be attending the AICPA meeting later this month.
 - D) Bev Carey reported on the NASBA University Training she attended last week in Nashville, TN.
- 6) EXAMINATION & CREDENTIALING COMMITTEE MEETING REPORT (Sharon A. Jensen, Committee Chair)
- A) Approved 42 Minnesota candidates, 4 transfer candidates, 3 reciprocal candidates and 4 petitions for waivers.
 - B) **MSP: to Approve and Adopt Committee recommendations.**
- 7) CONTINUING PROFESSIONAL EDUCATION COMMITTEE REPORT (Gregory S. Steiner, Committee Chair)
No Report

- 8) LEGISLATIVE AND RULES COMMITTEE REPORT (Michael M. Vekich, Committee Chair)
No Report
- 9) FIRM CREDENTIALING COMMITTEE REPORT (Robert Saunders, Committee Chair)
 - A) Approved two Minnesota firm permits, two foreign firm permits, one firm name change request and two quality review reports.
 - B) **MSP: to Approve and Adopt Committee recommendations**
- 10) QUALITY REVIEW OVERSIGHT COMMITTEE REPORT (Robert Saunders, Committee Chair)
 - A) Two available openings on the QROC committee.
- 11) UNFINISHED BUSINESS
 - A) Proposed legislation – Discussed preparation for meeting on October 4, 2012.
- 12) NEW BUSINESS
 - A) Small Agency Profile (**ENCL. 12A**) - Discussed
- 13) ADJOURNED
Next meeting is **October 15, 2012.**



Robert Saunders, CPA
Secretary/Treasurer