



THE MINNESOTA BOARD OF ACCOUNTANCY

**BOARD MEMORANDUM**

July 16, 2012

**TO:** All Board Members  
Christopher Kaisershot, Assistant Attorney General

**FROM:** Michael M. Vekich, CPA, Board Chair

**SUBJECT:** **July 16, 2012, BOARD MEETING MINUTES**  
GOLDEN RULE BUILDING, Suite 295 (2<sup>nd</sup> floor)  
8:45 AM

The Board held its regularly scheduled monthly meeting on the above-mentioned date, time and location.

1) **QUORUM CALL**

Michael M. Vekich, CPA, Board Chair  
Kristine S. Eustice, Public Member  
Sharon Jensen, CPA (*absent*)  
Thomas Lydon, CPA  
Kathleen Mooney, CPA (*absent*)  
Robert Saunders, CPA  
Mark Sellner, CPA  
Gregory Steiner, CPA  
Scott Van Binsbergen, Public Member (*absent*)

**OTHERS:**

Christopher Kaisershot, Assistant Attorney General  
Doreen Frost, Executive Director  
Bev Carey, Investigator  
Logan Frost, Board Staff (Student Worker)  
Kevin Humenansky, Board Staff (Student Worker)

**GUESTS:**

Eric Ewald, Minnesota Association of Public Accountants  
Betsy Adrian, Minnesota Society of CPAs  
Geno Fragnito, Minnesota Society of CPAs

85 East 7th Place, Suite 125, St. Paul, MN 55101  
p.651-296-7938 ■ f.651-282-2644 ■ TTY 800.627.3529  
[www.boa.state.mn.us](http://www.boa.state.mn.us)

- 2) APPROVAL OF THE May 14, 2012 BOARD MEETING MINUTES (ENCL. 2)
  - A) **MSP: to Approve the May 14, 2012 meeting minutes.**
  
- 3) COMPLAINT COMMITTEE REPORT (Robert Saunders on behalf of Kathleen K. Mooney, Committee Chair) The Complaint Committee requests a closed session to deal with disciplinary matters.
  - A) **MSP: to close session to address enforcement action under Minnesota Statutes 214 (2010).**
  - B) **MSP: to reopen the meeting.** The Board issued the following Orders:
    1. In the Matter of Lisa Ellen Cox, CPA Certificate Number 09346, the Board issued a Stipulation and Consent Order with Order to Reinstate.
    2. In the Matter of Allen Ross Busacker, CPA Certificate Number 06417, the Board issued a Stipulation and Consent Order with Order to Reinstate.
    3. In the Matter of David John McKee, CPA Certificate Number 16934, the Board issued a Stipulation and Consent Order with Order to Reinstate.
    4. In the Matter of John D. Agre, CPA Certificate Number 23443, the Board issued a Stipulation and Consent Order.
    5. In the Matter of Brady Wessel Anderson, CPA Certificate Number 24473, the Board issued a Stipulation and Consent Order.
    6. In the Matter of Kimberly M. Black, CPA Certificate Number 24686, the Board issued a Stipulation and Consent Order.
    7. In the Matter of Ricker and Associates, Ltd., Firm Permit Number 01526 and In the Matter of Pamela Jean Ricker, CPA Certificate Number 14676, the Board issued a Stipulation and Consent Order.
    8. In the Matter of Steven Allen Schleif, CPA Certificate Number 04269, the Board issued a Stipulation and Consent Order.
  
- 4) EXECUTIVE COMMITTEE REPORT (Michael M. Vekich, Board Chair)
  - A) Board Member Recognition – Rebecca Keran – Ms. Keran was unable to attend the meeting; rescheduled for August 17, 2012.
  - B) Meeting Date Change – The Board meeting scheduled for August 10, 2012 has been changed to August 17, 2012 at 10:00 a.m.
  
- 5) EXECUTIVE DIRECTOR'S REPORT (Doreen Frost, Executive Director)
  - A) Budget Report (ENCL. 5A) – Discussed.
  - B) Staffing Update -
    1. Laurie Nistl (new employee for the Board of AELSLAGID as of 7/16/2012) will be assuming the duties of agenda preparation and recording of meeting minutes for both Boards.
    2. Four student workers have been hired to assist staff during the summer months.
    3. Bev Carey's former position has been posted with the State of Minnesota.

- C) Update on enforcement issues.
- 6) EXAMINATION & CREDENTIALING COMMITTEE MEETING REPORT  
(Thomas Lydon on behalf of Sharon A. Jenson, Committee Chair)
- A) Approved four petitions for waiver from Board of Accountancy Rules.  
(Approved 54 Minnesota certificates; four certificates via transfer and nine reciprocal certificates.)
  - B) **MSP: to Approve and Adopt Committee recommendations.**
- 7) CONTINUING PROFESSIONAL EDUCATION COMMITTEE REPORT (Gregory S. Steiner, Committee Chair)
- A) Approved four petitions for waiver from Board of Accountancy Rules
  - B) Update on the CPE audit for the three year period ended June 30, 2010.
  - C) Discussion of the CPE reporting process.
  - D) **MSP: to Approve and Adopt Committee recommendations.**
- 8) LEGISLATIVE AND RULES COMMITTEE REPORT (Michael M. Vekich, Committee Chair)
- A) No Report.
- 9) FIRM CREDENTIALING COMMITTEE REPORT (Robert Saunders, Committee Chair)
- A) Approved five Minnesota firm permit applications and two firm name changes.
  - B) Approved 14 reviewer reports with final acceptance letters.
  - C) **MSP: to approve and adopt Committee recommendations.**
- 10) QUALITY REVIEW OVERSIGHT COMMITTEE REPORT (Robert Saunders, Committee Chair)
- A) Two available openings on the QROC committee.
- 11) UNFINISHED BUSINESS
- A) Report from NASBA Regional Meetings (Mark Sellner) (**ENCL. 11A**) – Report from Western Regional meeting attendees Mark Sellner, Kristine Eustice and Greg Steiner.

12) NEW BUSINESS

- A) Resolution regarding suspension of certificates per the Minnesota Department of Revenue (**ENCL. 12A**)
  - 1. **MSP: to Adopt Resolution.**
- B) July 31, 2012 CPE Reporting Reminder Postcard (**ENCL. 12B**) – Discussed.
- C) Board Members' Handbook of Legal Issues (**ENCL. 12C**) – Informational item.
- D) NASBA International Evaluation Services (**ENCL. 12D**) – The Board granted approval to add NASBA International Evaluation Services (NIES) link on the Board's web site.

13) ADJOURN

Next meeting is **August 17, 2012.**

\*Call to Order may take place directly after Committee meetings have concluded.



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Robert Saunders, CPA  
Secretary/Treasurer