

THE MINNESOTA BOARD OF ACCOUNTANCY

BOARD MEMORANDUM

May 15, 2012

TO: All Board Members
Christopher Kaisershot, Assistant Attorney General

FROM: Michael M. Vekich, CPA, Board Chair

SUBJECT: **May 14, 2012, BOARD MEETING MINUTES**
GOLDEN RULE BUILDING, Suite 295 (2nd floor)
8:45 AM

The Board held its regularly scheduled monthly meeting on the above-mentioned date, time and location.

- 1) **QUORUM CALL**
Michael M. Vekich, CPA, Board Chair
Kristine S. Eustice, Public Member (*absent*)
Sharon Jensen, CPA
Thomas Lydon, CPA
Kathleen Mooney, CPA
Robert Saunders, CPA
Mark Sellner, CPA
Gregory Steiner, CPA
Scott Van Binsbergen, Public Member

OTHERS:

Christopher Kaisershot, Assistant Attorney General
Doreen Frost, Executive Director
Bev Carey, Investigator

GUESTS:

Eric Ewald, Minnesota Association of Public Accountants
Betsy Adrian, Minnesota Society of CPAs
Geno Fragnito, Minnesota Society of CPAs

- 2) **WELCOME TO NEW BOARD MEMBERS AND OVERVIEW OF BOARD**
(Michael M. Vekich, Board Chair)
a) Welcome Thomas Lydon, CPA, newly appointed Board Member.

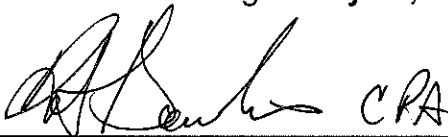
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- 3) READING AND APPROVAL OF THE April 20, 2012, BOARD MEETING MINUTES
 - a) **MSP: to approve the April 20, 2012 meeting minutes.**
- 4) COMPLAINT COMMITTEE REPORT (Kathleen K. Mooney, Committee Chair)

The Complaint Committee requests a closed session to deal with disciplinary matters.

 - a) **MSP: to close session to address enforcement action under Minnesota Statutes 214 (2010).**
 - b) **MSP: to reopen the meeting.** The Board issued the following Orders:
 1. In the Matter of Rodney Boyd Uecker, CPA Certificate Number 18056, the Board issued a Stipulation and Consent Order with Order to Reinstate. *(Board member Robert Saunders recused himself from discussion and vote on this matter.)*
 2. In the Matter of Richard William Shimota, CPA Certificate Number 09895, the Board issued a Stipulation and Consent Order with Order to Reinstate.
 3. In the Matter of John Charles Berglund, CPA Certificate Number 16387, the Board issued a Stipulation and Consent Order with Order to Reinstate.
- 5) EXECUTIVE COMMITTEE REPORT (Michael M. Vekich, Board Chair)
 - a) No Report.
- 6) EXECUTIVE DIRECTOR'S REPORT (Doreen Frost, Executive Director)
 - a) Budget Report – Discussed.
 - b) Staffing Update – Bev Carey has filled the Investigator position left vacant by Steve Renville's retirement.
 - c) E-licensing update.
 - d) The AICPA Board of Examiners State Board Committee has asked Doreen Frost to present this year's Elijah Watts Sells award.
 - e) Update on CPE audit, newsletter and CPE reporting.
- 7) EXAMINATION & CREDENTIALING COMMITTEE MEETING REPORT (Sharon A. Jensen, Committee Chair)
 - a) Approved 29 Minnesota certificates, three certificates via transfer and four reciprocal certificates. Approved one petition for waiver from Board of Accountancy Rules.
 - b) **MSP: to approve and Adopt Committee recommendations.**

- 8) CONTINUING PROFESSIONAL EDUCATION COMMITTEE REPORT (Gregory S. Steiner, Committee Chair).
 - a) No Report
- 9) LEGISLATIVE AND RULES COMMITTEE REPORT (Michael M. Vekich, Committee Chair)
 - a) No Report.
- 10) FIRM CREDENTIALING COMMITTEE REPORT (Robert Saunders, Committee Chair)
 - a) Approved three Minnesota CPA firm permits, one foreign (non-Minnesota) permit, and two RAP firm permits.
 - b) Approved three reviewer reports with final acceptance letters.
 - c) **MSP: to approve and adopt Committee recommendations.**
- 11) QUALITY REVIEW OVERSIGHT COMMITTEE REPORT (Robert Saunders, Committee Chair)
 - a) One available opening on the QROC committee.
- 12) UNFINISHED BUSINESS
 - a) None.
- 13) NEW BUSINESS
 - a) Kate Mooney gave an update on the NASBA CPE meeting regarding the adoption of new CPE Standards.
- 14) ADJOURNED
Next meeting is **July 16, 2012.**



Robert Saunders, CPA
Secretary/Treasurer