

THE MINNESOTA BOARD OF ACCOUNTANCY

BOARD MEMORANDUM

May 3, 2012

TO: All Board Members
Christopher Kaisershot, Assistant Attorney General

FROM: Michael M. Vekich, CPA, Board Chair

SUBJECT: **APRIL 20, 2012, BOARD MEETING MINUTES**
GOLDEN RULE BUILDING, Suite 295 (2nd floor)
8:45 AM

The Board held its regularly scheduled monthly meeting on the above-mentioned date, time and location.

1. QUORUM CALL

Michael M. Vekich, CPA, Board Chair
Kristine S. Eustice, Public Member
Sharon Jensen, CPA
Thomas Lydon, CPA (*absent*)
Kathleen Mooney, CPA
Robert Saunders, CPA
Mark Sellner, CPA
Gregory Steiner, CPA
Scott Van Binsbergen, Public Member (*absent*)

OTHERS:

Christopher Kaisershot, Assistant Attorney General
Doreen Frost, Executive Director
Bev Carey, Board Staff
Holly Salmela, Board of AELSLAGID Staff
Vicky Oehrlein, Board Staff

GUESTS:

Eric Ewald, Minnesota Association of Public Accountants
Geno Fragnito, Minnesota Society of CPAs

85 East 7th Place, Suite 125, St. Paul, MN 55101
p.651-296-7938 ■ f.651-282-2644 ■ TTY 800.627.3529
www.boa.state.mn.us

2. WELCOME TO NEW BOARD MEMBERS AND OVERVIEW OF BOARD (Michael M. Vekich, Board Chair)

a. Welcome Mark Sellner, CPA, newly appointed Board Member.

3. READING AND APPROVAL OF THE FEBRUARY 10, 2012, BOARD MEETING MINUTES

a. MSP: to approve the February 9, 2012 meeting minutes as amended.

4. COMPLAINT COMMITTEE REPORT (Kathleen K. Mooney, Committee Chair)
The Complaint Committee requests a closed session to deal with disciplinary matters.

a. MSP: to close session to address enforcement action under Minnesota Statutes 214 (2010).

b. Brief Overview of Disciplinary Process (Christopher Kaisershot, Assistant Attorney General) – ATTACH. 4B – distributed at meeting.
Discussion of Minnesota Statutes 326A.08 regarding enforcement.

c. The Board reopened the meeting. The Board issued the following Orders:

1. In the Matter of Killian Marie Anderson, CPA Certificate Number 26863, the Board issued a Stipulation and Consent Order.
2. In the Matter of Taylor John Lynch, CPA Certificate Number 26902, the Board issued a Stipulation and Consent Order.
3. In the Matter of Daniel Charles Thurlo, CPA Certificate Number 26844, the Board issued a Stipulation and Consent Order.
4. In the Matter of Jana Rochelle Fjerkenstad, CPA Certificate Number 26796, the Board issued a Stipulation and Consent Order.
5. In the Matter of Paul William Fox, CPA Certificate Number 13680, the Board issued a Stipulation and Consent Order.
6. In the Matter of Kason David Klumpyan, CPA Certificate Number 20472, the Board issued a Stipulation and Consent Order with Order to Reinstate. (*Board member Gregory Steiner recused himself from discussion and vote on this matter.*)
7. In the matter of Steven I. Levey, CPA Certificate Number 23163, the Board issued a Stipulation and Consent Order with Order to Reinstate.
8. In the Matter of Joel Robert Maxfield, CPA Certificate Number 12557, the Board issued a Stipulation and Consent Order with Order to Reinstate.

9. In the Matter of W. Thomas Brunberg, CPA Certificate Number C1998, the Board issued a Stipulation and Consent Order with Order to Reinstate.

5. EXECUTIVE COMMITTEE REPORT (Michael M. Vekich, Board Chair)

a. Report from meeting with MNCPA Leadership – Discussion with the MNCPA regarding the Board’s proposed fee increase (supported by the MNCPA and MAPA), the Board’s complaint process, and CPE reporting issues.

b. Staffing Update – Thank you to Board staff member Steve Renville who will retire as of May 1, 2012.

c. Discussion of staffing duties.

d. NASBA Western Regional meeting in Anchorage, Alaska (June 27-29, 2012) – **MSP: to approve Kate Mooney’s attendance.**

6. EXECUTIVE DIRECTOR’S REPORT (Doreen Frost, Executive Director)

a. Budget Report - Discussed.

b. Revenue Report – Discussed.

7. EXAMINATION & CREDENTIALING COMMITTEE MEETING REPORT

(Sharon A. Jensen, Committee Chair)

a. Approved 87 Minnesota Certificates, five certificates via transfer and 13 reciprocal certificates. Denied one petition for waiver from Board of Accountancy Rules.

b. MSP: to approve and adopt Committee recommendations.

8. CONTINUING PROFESSIONAL EDUCATION COMMITTEE REPORT (Gregory Steiner, Committee Chair).

a. No report.

9. LEGISLATIVE AND RULES COMMITTEE REPORT (Michael M. Vekich, Committee Chair)

a. No business; Proposed fee increase was discussed.

10. FIRM CREDENTIALING COMMITTEE REPORT (Robert Saunders, Committee Chair)

a. Approved 12 Minnesota CPA firm permits and two foreign (non-Minnesota firm permits). Denied one firm permit application. Approved one firm permit name change request.

b. Denied one petition for waiver from Board of Accountancy Rules.

c. Approved 34 reviewer reports with final acceptance letters (six with deficiency noted; however, no follow-up required.)

d. MSP to approve and adopt Committee recommendations.

11. QUALITY REVIEW OVERSIGHT COMMITTEE REPORT (Robert Saunders, Committee Chair)

a. One available opening on the QROC committee.

12. UNFINISHED BUSINESS

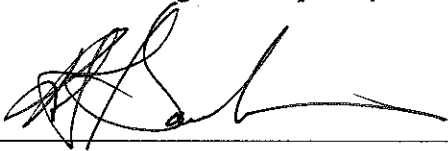
a. None

13. NEW BUSINESS

a. None

14. ADJOURNED

Next meeting is **May 14, 2012.**

A handwritten signature in black ink, appearing to be 'R. Saunders', written over a horizontal line.

Robert Saunders, CPA
Secretary/Treasurer