

**STATE OF MINNESOTA
BOARD OF ACCOUNTANCY**

In the Matter of the CPA Certificate of

Lanqiu Wu
CPA Certificate No. 29431

**STIPULATION AND
CONSENT ORDER**

Board File No. 2025-073

STIPULATION

Lanqiu Wu ("Respondent") and the Minnesota Board of Accountancy's Complaint Committee stipulate that, subject to Board's review and discretionary approval, the Board may issue a consent order that imposes the following sanctions:

A. Respondent is CENSURED and REPRIMANDED pursuant to Minn. Stat. § 326A.08 (2024).

B. Respondent shall pay to the Board a CIVIL PENALTY of \$1,000. This penalty is STAYED for 60 days. Within 30 days of the effective date of this order, Respondent shall switch their CPA certificate to a non-active status. If Respondent does so, this stay shall become indefinite. If Respondent reactivates their CPA certificate to the active status, the stay shall be automatically lifted, and the civil penalty shall become immediately due without further action by the Board.

C. Respondent shall, at Respondent's expense, complete the National Association of State Boards of Accountancy Center for Public Trust Ethics Training, with a required passing score of no less than 80%. Respondent shall submit documentation of course completion to the Board within 90 days of the Board's approval of this Stipulation and Consent Order.

D. Respondent shall submit their continuing professional education for audit for the most current three-year period under review within 90 days of the Board's approval of this Stipulation and Consent Order.

E. Respondent shall comply with all statutes and rules within the Board's jurisdiction.
See Minn. Stat. ch. 326A (2024) and Minn. R. ch. 1105 (2023).

F. Respondent shall report in writing within twenty days any violations of this stipulation and consent order to the Board's Executive Director.

Respondent and the Committee enter into this stipulation based on the following findings of fact, conclusions of law, and other stipulated provisions:

Findings of Fact

1. The Board issued Respondent a CPA certificate on January 4, 2016.
2. The Board selected Respondent for audit of their continuing education ("CPE") records for the three-year period ending June 30, 2024.
3. Respondent previously reported 76 hours for CPE reporting year 2022 but was only able to verify 48 hours. As a result, Respondent was short the following:
 - a. 24 of the required 72 approved hours for the three-years ended June 30, 2022.
 - b. 27 of the required 120 hours for the three-years ended June 30, 2022.
4. Respondent previously reported 24 hours for CPE reporting year 2023 but was only able to verify 2 hours. As a result, Respondent was short the following:
 - a. 18 of the required 20 hours for year ended June 30, 2023.
 - b. 4 of the required 8 ethics hours for three years ended June 30, 2023.
 - c. 46 of the required 72 approved hours for three years ended June 30, 2023

- d. 49 of the required 120 hours for three years ended June 30, 2023.
- 5. Respondent was in compliance for the CPE requirements for reporting year 2024 and for the three-years ended June 30, 2024.
- 6. Respondent carried back 50, including 8 ethics, hours to CPE reporting years 2022 and 2023, and paid the CPE noncompliance fees.
- 7. Respondent has not lived nor worked in the United States of America since 2016.
- 8. Respondent experienced financial hardships as a result of being outside of the country and other circumstances.
- 9. Respondent submitted false information for their CPE for the CPE reporting years 2022 and 2023 with their 2023, 2024, and 2025 renewals by affirming on those renewals that they had completed the CPE hours, and such hours complied with the 1-year and rolling 3-year CPE requirements.

Conclusions of Law

- 1. The Board has authority to license and regulate certified public accountants and to take disciplinary action as appropriate. Minn. Stat. ch. 326A (2024).
- 2. Respondent violated Minn. Stat. § 326A.04, subd. 4 (2024) and Minn. R. , 1105.3000(A)(1), (2), (3), and (E), 1105.3100, subp. 4(E), 1105.3200(A), (B) and (C), 1105.5600, subp. 1(A), and (C)(5), and 1105.7800(A) and (B) (2023).
- 3. Respondent is subject to discipline pursuant to Minn. Stat. § 326A.08, subds. 5(a)(1) and (5), and 7 (2024).
- 4. This stipulation and consent order is in the public interest.

Other Stipulated Provisions

1. This stipulation and consent order must be approved by the Board to become effective.

2. Respondent agrees that the Committee may move the Board *ex parte*, with or without advance notice to the Respondent, to approve this stipulation and consent order. Respondent understands that the Board may either approve the stipulation and consent order or not approve it. This stipulation and the files, records, and proceedings associated with this matter may be reviewed by the Board in its consideration of the Committee's motion.

3. If approved by the Board, this stipulation and consent order shall be classified as public data. Minn. Stat. § 13.41, subd. 5 (2024).

4. If the Board does not approve this stipulation and consent order, then the matter remains unresolved and the Committee may either seek to negotiate a revised stipulation and consent order with Respondent to present to the Board or issue an order commencing a contested-case hearing before an Administrative Law Judge at the Court of Administrative Hearings. See Minn. Stat. §§ 14.57–.62, 214.10, subd. 2 (2024) (describing administrative hearing process).

5. Respondent agrees that if this case comes before the Board again after it reviews and discusses this stipulation and consent order, Respondent waives any claim that Respondent or the Board were prejudiced by its review and discussion of this stipulation and consent order and any records relating to it.

6. Respondent acknowledges that they were advised by the Committee of their right to a contested-case hearing in this matter before an Administrative Law Judge, to file exceptions and make argument to the Board after the hearing, and to seek judicial review from any adverse

decision rendered by the Board. Respondent hereby expressly waives those rights. Respondent was further advised by the Committee of their right to be represented by counsel and that they knowingly waive that right.

7. Respondent has read, understands, and agrees to this stipulation and has voluntarily signed it. It is expressly understood that this stipulation contains the entire agreement between the parties, there being no other agreement of any kind, verbal or otherwise. If approved by the Board, a copy of the final stipulation and consent order shall be served personally or by first class mail on Respondent. The Board's order shall be effective when it is signed by the Chair of the Board or the Chair's designee.

8. Pursuant to Minn. Stat. § 16D.13 (2024), any civil penalty imposed by this stipulation and consent order shall begin to accrue simple interest in accordance with that section thirty days after the civil penalty is due. Pursuant to Minn. Stat. § 16D.17 (2024), thirty days after any civil penalty imposed by this stipulation and consent order is due, the Board may file and enforce any unpaid portion of the civil penalty as a judgment against Respondent in district court without further notice or additional proceedings.



Lanqiu Wu, CPA

STATE OF _____

COUNTY OF _____


This instrument was acknowledged before me on _____ by Lanqiu Wu.

(stamp)

(Signature of notary officer)

My commission expires: _____

COMPLAINT COMMITTEE



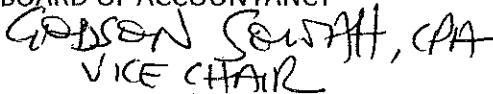
LANCE RADZIEJ, CPA
Chair

Dated: 12-9, 2025


CONSENT ORDER

Upon consideration of this stipulation and consent order, and based upon all the files, records, and proceedings herein, all terms of the stipulation and consent order are approved. Accordingly, the Board hereby ADOPTS the stipulation and issues the ORDER described above.

STATE OF MINNESOTA
BOARD OF ACCOUNTANCY


VICE CHAIR

Dated: 12/10/, 2025



For: CHARLES SELCER, CPA
Board Chair