## STATE OF MINNESOTA BOARD OF ACCOUNTANCY

In the Matter of Chad Bartley Underwood CPA Certificate No. 27319 REINSTATEMENT ORDER

The Minnesota Board of Accountancy has determined as follows:

- 1. The Board is authorized to license and regulate certified public accountants pursuant to Minn. Stat. §§ 326A.01-.14 (2020).
- 2. The Board issued Respondent Chad Underwood a certified public accountant certificate on August 17, 2012.
- 3. Chad Underwood's certified public accountant certificate expired on December 31, 2018.
- 4. On May 4, 2021, pursuant to Minn. Stat. § 326A.04, subd. 11, the Board revoked Chad Underwood's certificate because he failed to renew it for more than two years after its expiration.
- 5. On May 10, 2021, Chad Underwood petitioned to reinstate his revoked certificate pursuant to Minn. Stat. § 326A.09.
  - 6. This order is in the public interest.

IT IS HEREBY ORDERED, pursuant to Minn. Stat. §§ 326A.04, .09, that Chad Underwood's active certified public accountant certificate shall be reinstated upon submission of satisfactory proof to the Board that he has completed 120 hours of continuing professional education and payment of \$250 in fees, consisting of a \$150 delinquency fee, and a \$100 renewal fee.

IT IS FURTHER ORDERED that if Chad Underwood does not submit satisfactory proof of completing the continuing-education hours and pay all required fees within 90 days, this order shall be automatically vacated, and Chad Underwood's certificate shall not be reinstated.

IT IS FURTHER ORDERED that nothing herein shall be deemed to rescind the Board's order revoking Chad Underwood's certified public accountant certificate and, moreover, that revocation order and this reinstatement order shall be classified as public data pursuant to Minn. Stat. § 13.41, subd. 5 (2020).

Dated:	7	28	121	

STATE OF MINNESOTA BOARD OF ACCOUNTANCY

SHARON A. JENSEN, CPA

**Board Chair**