





## Minnesota Board of Accountancy

85 East 7<sup>th</sup> Place, Suite 125  
St. Paul, MN 55101-2143

Phone: 651-296-7938  
Fax: 651-282-2644  
www.boa.state.mn.us

**Please review the following CPE rules to ensure that you are in compliance with the CPE requirements.**

- (1) The following are approved Sponsors:
  - NASBA CPE Registry Sponsors
  - The Office of the Legislative Auditor or State Auditor provided a quality review has been conducted on those offices and an unmodified report was received and filed with the Board.
  - CPA firms who have had a system review level quality review completed in the last three years and an unmodified report received.
  - Colleges and Universities whose academic programs qualify for an applicant to sit for the CPA examination.
  - CPE programs sponsored by the AICPA, MNCPA, MAPA.
  - Specific courses approved by the Board on a request basis prior to December 31, 2005 which are used to satisfy CPE requirements for the years ended June 30, 2005 and 2006.
- (2) Total CPE hours must equal 20 or more for each year.
- (3) Course hours in these categories must aggregate at least 72 hours for CPAs for the three years ended June 30, 2007.
- (4) Three-year total must equal 120 hours or more for the three-years ended June 30, 2007.
- (5) Ethics hours must total eight hours or more for the three years ended June 30, 2007 and for CPAs who were first licensed after July 1, 2004, the eight hour ethics requirement is effective at the same time the 120 hour requirement is first effective in accordance with M.R. 1105.3000(k). Ethics hours must be in accounting ethics or business ethics. CPAs are required to have eight hours of ethics every three years.
- (6) If you enter carryback hours here, you should notify the Board as soon as possible in order to reduce the amount of CPE late fee which is assessed based on months of noncompliance (MR 1105.3000 (G)).
- (7) CPE hour limitations. For the three-year period ended June 30, 2007, the following hour limitations apply: A) At least 60 hours must be obtained from other than instructor preparation or presentation; B) At least 60 hours must be obtained from other than the writing of articles, books, or CPE courses for publication; C) At least 24 hours must be obtained from other than self-study programs; and D) At least 96 hours must be obtained from programs in the subject area other than personal development, as defined in the Statement on Standards for Continuing Professional Education (CPE) Programs.